












EUA Primary Auction Schedule			
Auction Bidding Times	Call Trading Period	Price Announcement	Payment and Delivery Dates
9.00 am - appr. 11.00 am CET	Spot Market - German Early Auction Third Period	11.01 am CET	t+1
9.00 am - appr. 11.00 am CET	Spot Market - German Aviation Allowances Auction	11.01 am CET	t+1
1.00 pm - appr. 3.00 pm CET	Spot Market - Transitional Common Auction Platform General Allowances	3.01 pm CET	t+1
1.00 pm - appr. 3.00 pm CET	Spot Market - Transitional Common Auction Platform Aviation Allowances	3.01 pm CET	t+1
9.00 am - appr. 11.00 am CET	Spot Market - German Primary Market Auction	11.01 am CET	t+1
9.00 am - appr. 11.00 am CET	Spot Market - Dutch Primary Market Auction	11.01 am CET	t+1
9.00 am - appr. 11.00 am CET	Spot Market - Lithuanian Primary Market Auction	11.01 am CET	t+1
1.00 pm - appr. 3.00 pm CET	Derivatives Market - German Primary Market Auction	3.01 pm CET	t+1
1.00 pm - appr. 3.00 pm CET	Derivatives Market - EIB NER 300 Primary Market Auction	3.01 pm CET	t+1



Week 1	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 02. Jan 12						
Tuesday 03. Jan 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 04. Jan 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 05. Jan 12						
Friday 06. Jan 12						



Week 2	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 09. Jan 12						
Tuesday 10. Jan 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 11. Jan 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 12. Jan 12						
Friday 13. Jan 12						




Week 3	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 16. Jan 12						
Tuesday 17. Jan 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 18. Jan 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 19. Jan 12						
Friday 20. Jan 12						



Week 4	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 23. Jan 12						
Tuesday 24. Jan 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 25. Jan 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 26. Jan 12	9.00 am - 11.00 am	T2PA	2nd Period	850.000		Spot Market - Lithuanian Primary Market Auction
Friday 27. Jan 12						



Week 5	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 30. Jan 12						
Tuesday 31. Jan 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 01. Feb 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 02. Feb 12						
Friday 03. Feb 12						




Week 6	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 06. Feb 12						
Tuesday 07. Feb 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 08. Feb 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 09. Feb 12						
Friday 10. Feb 12						




Week 7	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 13. Feb 12						
Tuesday 14. Feb 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 15. Feb 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 16. Feb 12						
Friday 17. Feb 12						



Week 8	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 20. Feb 12						
Tuesday 21. Feb 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 22. Feb 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 23. Feb 12	9.00 am - 11.00 am	T2PA	2nd Period	1.000.000		Spot Market - Dutch Primary Market Auction
Friday 24. Feb 12						



Week 9	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 27. Feb 12						
Tuesday 28. Feb 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 29. Feb 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 01. Mar 12						
Friday 02. Mar 12						



Week 10	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 05. Mar 12						
Tuesday 06. Mar 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 07. Mar 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 08. Mar 12						
Friday 09. Mar 12						




Week 11	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 12. Mar 12						
Tuesday 13. Mar 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 14. Mar 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 15. Mar 12	9.00 am - 11.00 am	T2PA	2nd Period	850.000		Spot Market - Lithuanian Primary Market Auction
Friday 16. Mar 12						



Week 12	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 19.Mar 12						
Tuesday 20.Mar 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 21.Mar 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 22.Mar 12	9.00 am - 11.00 am	T2PA	2nd Period	1.000.000		Spot Market - Dutch Primary Market Auction
Friday 23.Mar 12						


Week 13	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 26.Mar 12						
Tuesday 27.Mar 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 28.Mar 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 29.Mar 12						
Friday 30.Mar 12						



Week 14	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 02. Apr 12						
Tuesday 03. Apr 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 04. Apr 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 05. Apr 12						
Friday 06. Apr 12	Good Friday					



Week 15	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 09. Apr 12	Easter Monday					
Tuesday 10. Apr 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 11. Apr 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 12. Apr 12						
Friday 13. Apr 12						



Week 16	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 16. Apr 12						
Tuesday 17. Apr 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 18. Apr 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 19. Apr 12	9.00 am - 11.00 am	T2PA	2nd Period	1.000.000		Spot Market - Dutch Primary Market Auction
Friday 20. Apr 12						



Week 17	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 23. Apr 12						
Tuesday 24. Apr 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 25. Apr 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 26. Apr 12						
Friday 27. Apr 12						



Week 18	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 30. Apr 12						
Tuesday 01. May 12	Labour Day					
Wednesday 02. May 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 03. May 12						
Friday 04. May 12						






Week 19	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 07. May 12						
Tuesday 08. May 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 09. May 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 10. May 12						
Friday 11. May 12						




Week 20	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 14. May 12						
Tuesday 15. May 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 16. May 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 17. May 12	Ascension Day					
Friday 18. May 12						




Week 21	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 21. May 12						
Tuesday 22. May 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 23. May 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 24. May 12						
Friday 25. May 12						




Week 22	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 28. May 12	Whit Monday					
Tuesday 29. May 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 30. May 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	645.000		Derivatives Market - German Primary Market Auction
Thursday 31. May 12						
Friday 01. Jun 12						




Week 23	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 04. Jun 12						
Tuesday 05. Jun 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 06. Jun 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 07. Jun 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	625.000		Derivatives Market - EIB NER 300 Primary Market Auction
Friday 08. Jun 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	625.000		Derivatives Market - EIB NER 300 Primary Market Auction




Week 30	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 23. Jul 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	625.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 24. Jul 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA F2EA DEC13	2nd Period 3rd Period	300.000 625.000		Spot Market - German Primary Market Auction Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 25. Jul 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 26. Jul 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	625.000		Derivatives Market - EIB NER 300 Primary Market Auction
Friday 27. Jul 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	625.000		Derivatives Market - EIB NER 300 Primary Market Auction





Week 31	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 30. Jul 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	625.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 31. Jul 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA F2EA DEC13	2nd Period 3rd Period	300.000 625.000		Spot Market - German Primary Market Auction Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 01. Aug 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 02. Aug 12						
Friday 03. Aug 12						





Week 32	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 06. Aug 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 07. Aug 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA F2EA DEC13	2nd Period 3rd Period	300.000 500.000		Spot Market - German Primary Market Auction Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 08. Aug 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 09. Aug 12						
Friday 10. Aug 12						





Week 33	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 13. Aug 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 14. Aug 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA F2EA DEC13	2nd Period 3rd Period	300.000 500.000		Spot Market - German Primary Market Auction Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 15. Aug 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 16. Aug 12						
Friday 17. Aug 12						





Week 34	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 20. Aug 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 21. Aug 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA F2EA DEC13	2nd Period 3rd Period	300.000 500.000		Spot Market - German Primary Market Auction Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 22. Aug 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 23. Aug 12						
Friday 24. Aug 12						


Week 35	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 27. Aug 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 28. Aug 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA F2EA DEC13	2nd Period 3rd Period	300.000 500.000		Spot Market - German Primary Market Auction Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 29. Aug 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 30. Aug 12						
Friday 31. Aug 12						




Week 36	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 03. Sep 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 04. Sep 12	1.00 pm - 3.00 pm	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 05. Sep 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 06. Sep 12						
Friday 07. Sep 12						



Week 37	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 10. Sep 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 11. Sep 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 12. Sep 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 13. Sep 12						
Friday 14. Sep 12						




Week 38	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 17. Sep 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 18. Sep 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 19. Sep 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 20. Sep 12						
Friday 21. Sep 12						





Week 39	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 24. Sep 12	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Tuesday 25. Sep 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
	1.00 pm - 3.00 pm	F2EA DEC13	3rd Period	500.000		Derivatives Market - EIB NER 300 Primary Market Auction
Wednesday 26. Sep 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 27. Sep 12						
Friday 28. Sep 12						



Week 40	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 01.Oct 12						
Tuesday 02.Oct 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 03.Oct 12	German Re-Unification					
Thursday 04.Oct 12						
Friday 05.Oct 12						






Week 41	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 08.Oct 12						
Tuesday 09.Oct 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 10.Oct 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 11.Oct 12	9.00 am - 11.00 am	T2PA	2nd Period	1.000.000		Spot Market - Czech Primary Market Auction
Friday 12.Oct 12						






Week 42	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 15.Oct 12						
Tuesday 16.Oct 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 17.Oct 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 18.Oct 12						
Friday 19.Oct 12						






Week 43	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 22.Oct 12						
Tuesday 23.Oct 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 24.Oct 12	1.00 pm - 3.00 pm	F2EA DEC12	2nd Period	850.000		Derivatives Market - German Primary Market Auction
Thursday 25.Oct 12						
Friday 26.Oct 12	9.00 am - 11.00 am	T3PA	3rd Period	3.000.000		Spot Market - German Early Auction Third Period






Week 44	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 29.Oct 12						
Tuesday 30.Oct 12	9.00 am - 11.00 am	T2PA	2nd Period	300.000		Spot Market - German Primary Market Auction
Wednesday 31.Oct 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	EAA2 F2EA DEC12	2012 2nd Period	2.500.000 850.000	 	Spot Market - German Aviation Allowances Auction Derivatives Market - German Primary Market Auction
Thursday 01. Nov 12						
Friday 02. Nov 12	9.00 am - 11.00 am	T3PA	3rd Period	3.000.000		Spot Market - German Early Auction Third Period





Week 45	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 05. Nov 12						
Tuesday 06. Nov 12	9.00 am - 11.00 am	T2PA	2nd Period	1.150.000		Spot Market - German Primary Market Auction
Wednesday 07. Nov 12						
Thursday 08. Nov 12						
Friday 09. Nov 12	9.00 am - 11.00 am	T3PA	3rd Period	3.000.000		Spot Market - German Early Auction Third Period


Week 46	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 12. Nov 12						
Tuesday 13. Nov 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA T3PA	2nd Period 3rd Period	1.150.000 4.031.000	 	Spot Market - German Primary Market Auction Spot Market - EU Early Auction Third Period
Wednesday 14. Nov 12	9.00 am - 11.00 am	EAA2	2012	2.500.000**		Spot Market - German Aviation Allowances Auction
Thursday 15. Nov 12	1.00 pm - 3.00 pm	T3PA	3rd Period	4.031.000		Spot Market - EU Early Auction Third Period
Friday 16. Nov 12	9.00 am - 11.00 am	T3PA	3rd Period	3.000.000		Spot Market - German Early Auction Third Period

Week 47	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 19. Nov 12						
Tuesday 20. Nov 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA T3PA	2nd Period 3rd Period	max. 1.150.000* min. 4.031.000***	 	Spot Market - German Primary Market Auction Spot Market - EU Early Auction Third Period
Wednesday 21. Nov 12	1.00 pm - 3.00 pm	EAA2	2012	min. 2.287.000***		Spot Market - EU Aviation Allowances Auction
Thursday 22. Nov 12	1.00 pm - 3.00 pm	T3PA	3rd Period	min. 4.031.000***		Spot Market - EU Early Auction Third Period
Friday 23. Nov 12	9.00 am - 11.00 am	T3PA	3rd Period	3.000.000		Spot Market - German Early Auction Third Period

Week 48	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 26. Nov 12						
Tuesday 27. Nov 12	9.00 am - 11.00 am 1.00 pm - 3.00 pm	T2PA T3PA	2nd Period 3rd Period	max. 1,150,000* min. 4.031.000***	 	Spot Market - German Primary Market Auction Spot Market - EU Early Auction Third Period
Wednesday 28. Nov 12	1.00 pm - 3.00 pm	EAA2	2012	min. 2.287.000***		Spot Market - EU Aviation Allowances Auction
Thursday 29. Nov 12	1.00 pm - 3.00 pm	T3PA	3rd Period	min. 4.031.000***		Spot Market - EU Early Auction Third Period
Friday 30. Nov 12	9.00 am - 11.00 am	T3PA	3rd Period	3.000.000		Spot Market - German Early Auction Third Period

Week 49	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 03. Dec 12	1.00 pm - 3.00 pm	EAA2	2012	min. 2.287.000***		Spot Market - EU Aviation Allowances Auction
Tuesday 04. Dec 12	1.00 pm - 3.00 pm	T3PA	3rd Period	min. 4.031.000***		Spot Market - EU Early Auction Third Period
Wednesday 05. Dec 12	1.00 pm - 3.00 pm	EAA2	2012	min. 2.287.000***		Spot Market - EU Aviation Allowances Auction
Thursday 06. Dec 12	1.00 pm - 3.00 pm	T3PA	3rd Period	min. 4.031.000***		Spot Market - EU Early Auction Third Period
Friday 07. Dec 12	9.00 am - 11.00 am	T3PA	3rd Period	3.000.000		Spot Market - German Early Auction Third Period

Week 50	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 10. Dec 12						
Tuesday 11. Dec 12	1.00 pm - 3.00 pm	T3PA	3rd Period	min. 4.031.000***		Spot Market - EU Early Auction Third Period
Wednesday 12. Dec 12	1.00 pm - 3.00 pm	EAA2	2012	min. 2.286.119***		Spot Market - EU Aviation Allowances Auction
Thursday 13. Dec 12	1.00 pm - 3.00 pm	T3PA	3rd Period	min. 4.031.000***		Spot Market - EU Early Auction Third Period
Friday 14. Dec 12	9.00 am - 11.00 am	T3PA	3rd Period	2.531.000		Spot Market - German Early Auction Third Period

Week 51	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 17. Dec 12						
Tuesday 18. Dec 12	1.00 pm - 3.00 pm	T3PA	3rd Period	min. 4.035.000***		Spot Market - EU Early Auction Third Period
Wednesday 19. Dec 12						
Thursday 20. Dec 12						
Friday 21. Dec 12						

Week 52	Call Trading Period	Product Code	Trading Period	Volume in EUA		Auction name
Monday 24. Dec 12	Christmas Eve					
Tuesday 25. Dec 12	Christmas Day					
Wednesday 26. Dec 12	Boxing Day					
Thursday 27. Dec 12						
Friday 28. Dec 12						

* The definite calendar for the remaining year 2012 will be finally determined at the beginning of November 2012.

** In this auction the remaining German EUAA quantity for 2012 is offered. The dummy is replaced by the offered volume when the total quantity for 2012 has been determined.

*** Minimum volumes subject to increases according to admission of further auctioneers

Tuesday and Thursday are reserved dates for the auctions of the EU.

General Allowances (EUA)

EEA-EFTA
Opt-out

	Total volume withheld
Consolidated Volume	39.866.000
Belgium	2.979.000
Bulgaria	0
Czech Republic	5.503.000
Denmark	1.472.000
Estonia	1.068.000
Ireland	1.100.000
Greece	4.077.000
Spain	0
France	0
Italy	0
Cyprus	307.000
Latvia	0
Lithuania	637.000
Luxembourg	141.000
Hungary	1.761.000
Malta	120.000
Netherlands	3.938.000
Austria	0
Poland	14.698.000
Portugal	2.065.000
Romania	0
Slovenia	0
Slovakia	0
Finland	0
Sweden	0
Norway	0
Lichtenstein	0
Iceland	0

General Allowances (EUA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week	Week 46				
Date		12 Nov 2012	13 Nov 2012	14 Nov 2012	15 Nov 2012	16 Nov 2012
Holiday						
Weekday		Monday	Tuesday		Thursday	Friday
Call Trading Period			1.00 pm - 3.00 pm		1.00 pm - 3.00 pm	
Product Code			T3PA		T3PA	
Consolidated Volume	7.250.000		4.031.000		4.031.000	
Belgium	542.000		0		0	
Bulgaria	0		298.000		298.000	
Czech Republic	1.000.000		0		0	
Denmark	268.000		0		0	
Estonia	194.000		0		0	
Ireland	200.000		0		0	
Greece	742.000		0		0	
Spain	0		922.000		922.000	
France	0		585.000		585.000	
Italy	0		1.029.000		1.029.000	
Cyprus	56.000		0		0	
Latvia	0		29.000		29.000	
Lithuania	116.000		0		0	
Luxembourg	26.000		0		0	
Hungary	320.000		0		0	
Malta	22.000		0		0	
Netherlands	716.000		0		0	
Austria	0		149.000		149.000	
Poland	2.672.000		0		0	
Portugal	376.000		0		0	
Romania	0		534.000		534.000	
Slovenia	0		47.000		47.000	
Slovakia	0		164.000		164.000	
Finland	0		179.000		179.000	
Sweden	0		95.000		95.000	
Norway	0		0		0	
Lichtenstein	0		0		0	
Iceland	0		0		0	

General Allowances (EUA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers
<i>Potential volume in case the auctioneer of this member state would be ready for this auction</i>

Week	Withheld volume of this week	Week 47				
Date		19 Nov 2012	20 Nov 2012	21 Nov 2012	22 Nov 2012	23 Nov 2012
Holiday				day of repentance and prayer		UK Bank Holiday
Weekday		Monday	Tuesday		Thursday	Friday
Call Trading Period			1.00 pm - 3.00 pm		1.00 pm - 3.00 pm	
Product Code			T3PA		T3PA	
Consolidated Volume	7.250.000		4.031.000		4.031.000	
Belgium	542.000		338.750		338.750	
Bulgaria	0		298.000		298.000	
Czech Republic	1.000.000		625.000		625.000	
Denmark	268.000		167.500		167.500	
Estonia	194.000		121.250		121.250	
Ireland	200.000		125.000		125.000	
Greece	742.000		463.750		463.750	
Spain	0		922.000		922.000	
France	0		585.000		585.000	
Italy	0		1.029.000		1.029.000	
Cyprus	56.000		35.000		35.000	
Latvia	0		29.000		29.000	
Lithuania	116.000		72.500		72.500	
Luxembourg	26.000		16.250		16.250	
Hungary	320.000		200.000		200.000	
Malta	22.000		13.750		13.750	
Netherlands	716.000		447.500		447.500	
Austria	0		149.000		149.000	
Poland	2.672.000		1.670.000		1.670.000	
Portugal	376.000		235.000		235.000	
Romania	0		534.000		534.000	
Slovenia	0		47.000		47.000	
Slovakia	0		164.000		164.000	
Finland	0		179.000		179.000	
Sweden	0		95.000		95.000	
Norway	0		0		0	
Lichtenstein	0		0		0	
Iceland	0		0		0	

General Allowances (EUA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week
Date	
Holiday	
Weekday	
Call Trading Period	
Product Code	
Consolidated Volume	7.250.000
Belgium	542.000
Bulgaria	0
Czech Republic	1.000.000
Denmark	268.000
Estonia	194.000
Ireland	200.000
Greece	742.000
Spain	0
France	0
Italy	0
Cyprus	56.000
Latvia	0
Lithuania	116.000
Luxembourg	26.000
Hungary	320.000
Malta	22.000
Netherlands	716.000
Austria	0
Poland	2.672.000
Portugal	376.000
Romania	0
Slovenia	0
Slovakia	0
Finland	0
Sweden	0
Norway	0
Lichtenstein	0
Iceland	0

Week 48				
26 Nov 2012	27 Nov 2012	28 Nov 2012	29 Nov 2012	30 Nov 2012
Monday	Tuesday		Thursday	Friday
	1.00 pm - 3.00 pm		1.00 pm - 3.00 pm	
	T3PA		T3PA	
	4.031.000		4.031.000	
	0		0	
	298.000		298.000	
	0		0	
	0		0	
	0		0	
	0		0	
	0		0	
	922.000		922.000	
	585.000		585.000	
	1.029.000		1.029.000	
	0		0	
	29.000		29.000	
	0		0	
	0		0	
	0		0	
	0		0	
	0		0	
	149.000		149.000	
	0		0	
	0		0	
	534.000		534.000	
	47.000		47.000	
	164.000		164.000	
	179.000		179.000	
	95.000		95.000	
	0		0	
	0		0	
	0		0	

General Allowances (EUA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week
Date	
Holiday	
Weekday	
Call Trading Period	
Product Code	
Consolidated Volume	7.250.000
Belgium	542.000
Bulgaria	0
Czech Republic	1.000.000
Denmark	268.000
Estonia	194.000
Ireland	200.000
Greece	742.000
Spain	0
France	0
Italy	0
Cyprus	56.000
Latvia	0
Lithuania	116.000
Luxembourg	26.000
Hungary	320.000
Malta	22.000
Netherlands	716.000
Austria	0
Poland	2.672.000
Portugal	376.000
Romania	0
Slovenia	0
Slovakia	0
Finland	0
Sweden	0
Norway	0
Lichtenstein	0
Iceland	0

Week 49				
03 Dez 2012	04 Dez 2012	05 Dez 2012	06 Dez 2012	07 Dez 2012
Monday	Tuesday		Thursday	Friday
	1.00 pm - 3.00 pm		1.00 pm - 3.00 pm	
	T3PA		T3PA	
	4.031.000		4.031.000	
	0		0	
	298.000		298.000	
	0		0	
	0		0	
	0		0	
	0		0	
	0		0	
	922.000		922.000	
	585.000		585.000	
	1.029.000		1.029.000	
	0		0	
	29.000		29.000	
	0		0	
	0		0	
	0		0	
	0		0	
	0		0	
	149.000		149.000	
	0		0	
	0		0	
	534.000		534.000	
	47.000		47.000	
	164.000		164.000	
	179.000		179.000	
	95.000		95.000	
	0		0	
	0		0	
	0		0	

General Allowances (EUA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week	Week 50				
Date		10 Dez 2012	11 Dez 2012	12 Dez 2012	13 Dez 2012	14 Dez 2012
Holiday						
Weekday		Monday	Tuesday		Thursday	Friday
Call Trading Period			1.00 pm - 3.00 pm		1.00 pm - 3.00 pm	
Product Code			T3PA		T3PA	
Consolidated Volume	7.250.000		4.031.000		4.031.000	
Belgium	542.000		0		0	
Bulgaria	0		298.000		298.000	
Czech Republic	1.000.000		0		0	
Denmark	268.000		0		0	
Estonia	194.000		0		0	
Ireland	200.000		0		0	
Greece	742.000		0		0	
Spain	0		922.000		922.000	
France	0		585.000		585.000	
Italy	0		1.029.000		1.029.000	
Cyprus	56.000		0		0	
Latvia	0		29.000		29.000	
Lithuania	116.000		0		0	
Luxembourg	26.000		0		0	
Hungary	320.000		0		0	
Malta	22.000		0		0	
Netherlands	716.000		0		0	
Austria	0		149.000		149.000	
Poland	2.672.000		0		0	
Portugal	376.000		0		0	
Romania	0		534.000		534.000	
Slovenia	0		47.000		47.000	
Slovakia	0		164.000		164.000	
Finland	0		179.000		179.000	
Sweden	0		95.000		95.000	
Norway	0		0		0	
Lichtenstein	0		0		0	
Iceland	0		0		0	

General Allowances (EUA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week	Week 51				
Date		17 Dez 2012	18 Dez 2012	19 Dez 2012	20 Dez 2012	21 Dez 2012
Holiday						
Weekday		Monday	Tuesday	Wednesday	Thursday	Friday
Call Trading Period			1.00 pm - 3.00 pm			
Product Code			T3PA			
Consolidated Volume	3.616.000		4.035.000			
Belgium	269.000		0			
Bulgaria	0		297.000			
Czech Republic	503.000		0			
Denmark	132.000		0			
Estonia	98.000		0			
Ireland	100.000		0			
Greece	367.000		0			
Spain	0		925.000			
France	0		584.000			
Italy	0		1.034.000			
Cyprus	27.000		0			
Latvia	0		25.000			
Lithuania	57.000		0			
Luxembourg	11.000		0			
Hungary	161.000		0			
Malta	10.000		0			
Netherlands	358.000		0			
Austria	0		146.000			
Poland	1.338.000		0			
Portugal	185.000		0			
Romania	0		538.000			
Slovenia	0		50.000			
Slovakia	0		165.000			
Finland	0		175.000			
Sweden	0		96.000			
Norway	0		0			
Lichtenstein	0		0			
Iceland	0		0			

Aviation Allowances (EUAA)

EEA-EFTA
Opt-out

Consolidated Volume	Total volume withheld
	6.971.606
Belgium	926.054
Bulgaria	0
Czech Republic	210.777
Denmark	525.608
Estonia	17.737
Ireland	394.093
Greece	493.735
Spain	0
France	0
Italy	0
Cyprus	136.600
Latvia	0
Lithuania	26.248
Luxembourg	285.840
Hungary	130.552
Malta	45.983
Netherlands	2.472.712
Austria	0
Poland	284.199
Portugal	559.464
Romania	0
Slovenia	0
Slovakia	0
Finland	0
Sweden	0
Norway	395.893
Lichtenstein	0
Iceland	66.111

Aviation Allowances (EUAA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week	Week 47				
Date		19 Nov 2012	20 Nov 2012	21 Nov 2012	22 Nov 2012	23 Nov 2012
Holiday		day of repentance and prayer				UK Bank Holiday
Weekday		Monday	Tuesday	Wednesday	Thursday	Friday
Call Trading Period				1.00 pm - 3.00 pm		
Product Code				EAA2		
Consolidated Volume	1.394.000			2.287.000		
Belgium	185.000			0		
Bulgaria	0			19.000		
Czech Republic	42.000			0		
Denmark	105.000			0		
Estonia	4.000			0		
Ireland	79.000			0		
Greece	99.000			0		
Spain	0			593.000		
France	0			877.000		
Italy	0			473.000		
Cyprus	27.000			0		
Latvia	0			13.000		
Lithuania	5.000			0		
Luxembourg	57.000			0		
Hungary	26.000			0		
Malta	9.000			0		
Netherlands	495.000			0		
Austria	0			107.000		
Poland	57.000			0		
Portugal	112.000			0		
Romania	0			30.000		
Slovenia	0			5.000		
Slovakia	0			4.000		
Finland	0			74.000		
Sweden	0			92.000		
Norway	79.000			0		
Lichtenstein	0			0		
Iceland	13.000			0		

Aviation Allowances (EUAA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week	Week 48				
Date		26 Nov 2012	27 Nov 2012	28 Nov 2012	29 Nov 2012	30 Nov 2012
Holiday						
Weekday		Monday	Tuesday	Wednesday	Thursday	Friday
Call Trading Period				1.00 pm - 3.00 pm		
Product Code				EAA2		
Consolidated Volume	1.394.000			2.287.000		
Belgium	185.000			0		
Bulgaria	0			19.000		
Czech Republic	42.000			0		
Denmark	105.000			0		
Estonia	4.000			0		
Ireland	79.000			0		
Greece	99.000			0		
Spain	0			593.000		
France	0			877.000		
Italy	0			473.000		
Cyprus	27.000			0		
Latvia	0			13.000		
Lithuania	5.000			0		
Luxembourg	57.000			0		
Hungary	26.000			0		
Malta	9.000			0		
Netherlands	495.000			0		
Austria	0			107.000		
Poland	57.000			0		
Portugal	112.000			0		
Romania	0			30.000		
Slovenia	0			5.000		
Slovakia	0			4.000		
Finland	0			74.000		
Sweden	0			92.000		
Norway	79.000			0		
Lichtenstein	0			0		
Iceland	13.000			0		

Aviation Allowances (EUAA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week	Week 49				
Date		03 Dez 2012	04 Dez 2012	05 Dez 2012	06 Dez 2012	07 Dez 2012
Holiday						
Weekday		Monday	Tuesday	Wednesday	Thursday	Friday
Call Trading Period		1.00 pm - 3.00 pm		1.00 pm - 3.00 pm		
Product Code		EAA2		EAA2		
Consolidated Volume	2.788.000	2.287.000		2.287.000		
Belgium	370.000	0		0		
Bulgaria	0	19000		19.000		
Czech Republic	84.000	0		0		
Denmark	210.000	0		0		
Estonia	8.000	0		0		
Ireland	158.000	0		0		
Greece	198.000	0		0		
Spain	0	593000		593.000		
France	0	877000		877.000		
Italy	0	473000		473.000		
Cyprus	54.000	0		0		
Latvia	0	13000		13.000		
Lithuania	10.000	0		0		
Luxembourg	114.000	0		0		
Hungary	52.000	0		0		
Malta	18.000	0		0		
Netherlands	990.000	0		0		
Austria	0	107000		107.000		
Poland	114.000	0		0		
Portugal	224.000	0		0		
Romania	0	30000		30.000		
Slovenia	0	5000		5.000		
Slovakia	0	4000		4.000		
Finland	0	74000		74.000		
Sweden	0	92000		92.000		
Norway	158.000	0		0		
Lichtenstein	0	0		0		
Iceland	26.000	0		0		

Aviation Allowances (EUAA)

EEA-EFTA
Opt-out

Definite volumes
Minimum volumes subject to increases according to admission of further auctioneers

Week	Withheld volume of this week	Week 50				
Date		10 Dez 2012	11 Dez 2012	12 Dez 2012	13 Dez 2012	14 Dez 2012
Holiday						
Weekday		Monday	Tuesday	Wednesday	Thursday	Friday
Call Trading Period				1.00 pm - 3.00 pm		
Product Code				EAA2		
Consolidated Volume	1.395.606			2.286.119		
Belgium	186.054			0		
Bulgaria	0			19.204		
Czech Republic	42.777			0		
Denmark	105.608			0		
Estonia	1.737			0		
Ireland	78.093			0		
Greece	97.735			0		
Spain	0			594.061		
France	0			878.990		
Italy	0			473.621		
Cyprus	28.600			0		
Latvia	0			12.292		
Lithuania	6.248			0		
Luxembourg	57.840			0		
Hungary	26.552			0		
Malta	9.983			0		
Netherlands	492.712			0		
Austria	0			104.752		
Poland	56.199			0		
Portugal	111.464			0		
Romania	0			27.736		
Slovenia	0			2.840		
Slovakia	0			5.144		
Finland	0			73.105		
Sweden	0			94.374		
Norway	79.893			0		
Lichtenstein	0			0		
Iceland	14.111			0		



Auction Calendar – Annex 1
Adjustments to the Auction Calendar

Date

30 October 2012

Place

Leipzig

Reference

CLIMA.B.1/SER/2012/0003

ANNEX 1 - Adjustments to the auction calendar

The following conditions provide for adjusting the volumes of individual auctions:

1. Delayed appointment, admission or recognition of auctioneers

The allowances to be auctioned on behalf of a Member State or EEA-EFTA State¹ shall be withheld from the auctions whenever that Member State or EEA-EFTA State has not appointed an auctioneer (according to Art. 14(5)) Auctioning Regulation) or the auctioneer is not admitted by EEX and recognised by ECC (according to Art. 14(2)).

Similarly, the allowances to be auctioned on behalf of Poland or an EEA-EFTA State shall be withheld from the auctions whenever that State has not concluded a contract with EEX that is mutatis mutandis identical to the contract between EEX, the European Commission and the 24 participating Member States. Furthermore, the allowances to be auctioned on behalf of an EEA-EFTA State shall be withheld from the auctions pending the amendment of the relevant annex of the EEA Agreement to incorporate Commission Regulation (EU) No 1193/2011 of 18 November 2011 (the 'Registry Regulation').

Any allowances that have been withheld from the auctions due to such delay shall be auctioned as from two weeks of the fulfilment of the relevant conditions. As from that moment, these allowances shall be evenly distributed over the next scheduled auctions as follows:

- a. In the case of general allowances, the number of auctions over which these withheld allowances shall be evenly distributed shall equal four times the number of auctions at which the auctioning of these allowances was withheld (*For example:* The share of EUAs of a Member State which misses 4 auction dates will be evenly distributed over the next 16 auctions as from two weeks following the auctioneer's admission to the auction platform.)
- b. In the case of aviation allowances, the number of auctions over which these withheld allowances shall be evenly distributed shall equal two times the number of auctions at which the auctioning of these allowances was withheld. (*For example:* The share of EUAAs of a Member State which misses 4 auction dates will be evenly distributed over the next 8 auctions as from two weeks following the auctioneer's admission to the auction platform.)

2. Delay of auctions

In case the first auction is delayed, the volumes will be evenly distributed over the remaining number of auctions.²

3. Cancellation of auctions

In case an auction is cancelled according to Auction Regulation Article 7(5) (i.e. the total volume of bids falls short of the total volume of auctioned allowances), Article 7(6) (i.e. the auction clearing

¹ State that is a member of the European Free Trade Association (hereafter "EFTA") that forms part of the European Economic Area (hereafter "EEA")

² Without prejudice to any minor deviation for the last auction of general allowances and aviation allowances respectively in view of rounding.

price is significantly under the price on the secondary market) or Article 9 (i.e. other circumstances preventing the conduct of the auctions), the volumes will be distributed as set out in the Auctioning Regulation under Article 7(8) and Article 9, namely:

- a. In case of General Allowances, the volumes will be spread evenly over the next four scheduled auctions.
- b. In case of Aviation Allowances, the volumes will be spread evenly over the next two scheduled auctions.

As set out in Article 45(5) of the Auctioning Regulation, in the event of a failure of settlement the allowances concerned shall be auctioned at the next two auctions scheduled.

Additional notes

The adjustments provided for above may result in spreading the volumes over auctions to be conducted in 2013 and, for this purpose; a number of additional auctions of aviation allowances valid for the 2012 trading period may be foreseen. This will be provided for in the auction calendars for 2013.

Article 14(1) of the Auctioning Regulation provides for various situations where the present auction calendar may need to be modified, but where the precise manner in which the modification is to be implemented is not provided for in the present auction calendar. In such situations, EEX will determine and publish an adjusted auction calendar.